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Daffodil International University

Faculty of Science & Information Technology
Department of Computing and Information System
Mid-Term Examination, Spring- 2026, Section: 21A, 21B
Course Code: ACC213 Course Title: Accounting
Level: 2 Term: 1

Exam Duration: 90minutes **Marks: 25**

Mark Miller started a delivery service business on June 01, 2021. Following transactions occurred during the month of June:

Date	Transaction Description	Amount (BDT)
June 1	Mr. Miller invested in the business	60,000
June 5	Purchases delivery van on account	30,000
June 8	Paid cash for the June 5 transaction	10,000
June 10	Performs services on credit	2,500
June 15	Receives cash from customers for services performed.	1,000
June 20	Purchased gas for van	200
June 25	Pays salaries in cash.	5,000
June 30	Pays rent for this month	8000

1. Answer the questions below:

a)	Analyze the transactions above and prepare a **tabular analysis.**	[8 Marks]	Bloom's Level: Understand, Analyze CLO: 2, 3
b)	Prepare an **income statement** for June.	[2 Marks]	

2. Please discuss the following questions:

a)	Define **Historical Cost Principle** and **Fair Value Principle** with proper example.	[2.5 Marks]	Bloom's Level: Remember, Understand, CLO: 4,5
b)	Explain **Double Entry System** with example.	[2.5 Marks]	

3. Solve the following questions:

a)	Prepare **journal** for each transaction.	[4 Marks]	Bloom's Level: Apply, Analyze CLO: 6
b)	Prepare **ledger** accounts from the above journals.	[6 Marks]	