ourdiu.com | Shared by Afzal Mamun Raj

Daffodil International University

Department of Agricultural Science

Faculty of Health & Life Sciences

Midterm Examination, Semester: Summer 2025

Course Code: 0311-111 **Course Title: Fundamentals of Agricultural Economics**

Level & Term: 1/2 **Section: A, B** **Course Teacher: NT**

Time: 1 Hr 30 minutes **Full Marks: 25**

"Split answering is strictly prohibited"

<table>
<tr><td>1</td><td>Discuss the scope of Agricultural economics.</td><td>(CLO1,C2)</td><td>5</td></tr>
<tr><td>2</td><td>Compare between micro economics and macro economics</td><td>(CLO1,C2)</td><td>5</td></tr>
<tr><td>3</td><td>a) Calculate the marginal utilty
<table>
<tr><th>No. of Malta consumed</th><th>Total Utility</th></tr>
<tr><td>1</td><td>60</td></tr>
<tr><td>2</td><td>80</td></tr>
<tr><td>3</td><td>97</td></tr>
<tr><td>4</td><td>110</td></tr>
<tr><td>5</td><td>121</td></tr>
<tr><td>6</td><td>128</td></tr>
</table>
b) Express law of diminishing marginal utility from the above table.</td><td>(CLO2, C3)</td><td>3+2=5</td></tr>
<tr><td>4</td><td>Determine the consumption theory and classify the main theories of consumption?</td><td>(CLO2,C3)</td><td>5</td></tr>
<tr><td>5</td><td>Give the short notes on the following
a) Modern definition of Economics
b) Opportunity cost
c) Positive economics
d) Utility function
e) Time Utility</td><td>(CLO1,C2)</td><td>5</td></tr>
</table>